

# UPMC: a financial report for the year ended Dec. 31

## COMBINED STATEMENT OF REVENUE AND EXPENSES

(in millions)

	2010	2009
Total revenue	\$3,296	\$3,050
Operating expenses	\$3,211	\$2,999
Operating income	\$85	\$51
Operating margin	2.6%	1.7%
Investment income	\$20	\$27
Interest expense	\$3	\$3
Income taxes	\$23	\$11
Net income	\$79	\$64

## COMBINED BALANCE SHEET HIGHLIGHTS

(in millions)

	2010	2009
<b>Assets</b>		
Cash and investments	\$662	\$513
Current receivables	\$210	\$205
Other assets	\$16	\$19
<b>Total assets</b>	<b>\$888</b>	<b>\$737</b>
<b>Liabilities and equity</b>		
Health claims payable	\$249	\$230
Other current liabilities	\$143	\$89
Surplus notes	\$103	\$103
Common shareholder equity	\$393	\$315
<b>Total liabilities and equity</b>	<b>\$888</b>	<b>\$737</b>

## 2010 INSURANCE SERVICES DIVISION REVENUE DISTRIBUTION BY PRODUCT (in millions)

Source:  
UPMC Insurance  
Services Division

